

COMMODITY TECHNICAL OUTLOOK

- MCX Gold is likely to trade with sideways to positive bias during today's trading session. Support is at Rs.58400 - 58200 levels whereas resistance is at Rs.58800 - 59000 levels.
- MCX Silver is likely to trade with sideways to positive bias during today's trading session. Support is at Rs.71000 - 70600 levels whereas resistance is at Rs.71800 - 72200 levels.
- MCX Crude Oil is likely to trade with sideways to positive bias during today's trading session. Support is at Rs.7260 - 7160 levels whereas resistance is at Rs. 7480 - 7580 levels.
- MCX Copper is likely to trade with positive bias during today's trading session. Support is at Rs.728 - 725 levels whereas resistance is at Rs.736 - 740 levels.

CHART OF THE DAY

MCX-COPPER (DAILY CHART)



Strategy: Intraday

- COPPER prices traded with mild positive bias during the last trading session; and prices are trading above upward trend line.
- For Intraday session immediate support is at 728 - 724 level and resistance at 736 - 740. Any pullback towards support level should be taken as buying opportunity targeting immediate resistance of 736 - 740 levels on higher side.

MARKET MOVEMENT

MCX Commodities	Expiry	Open	High	Low	Close	Volume	Daily % Change	Weekly % Change	Monthly % Change	Yearly % Change
GOLD	05 OCT 2023	58,550	58,695	58,523	58,595	3,294	-0.05%	-0.68%	-0.64%	18.83%
SILVER	05 DEC 2023	71,750	71,849	71,210	71,410	17,298	-0.73%	-0.50%	2.08%	26.58%
CRUDE OIL	19 SEP 2023	7,372	7,431	7,327	7,339	23,844	-0.62%	1.55%	6.86%	7.44%
NATURAL GAS	29 SEP 2023	228.60	230.70	219.90	221.70	164,546	-3.57%	2.92%	-4.36%	-67.17%
COPPER	29 SEP 2023	730.80	735.70	730.15	732.35	3,610	0.03%	0.59%	0.74%	13.44%

Source: Investing.com

TECHNICAL VIEW

MCX Commodities	S2	S1	PIVOT	R1	R2	15 Min	Hourly	5 Hrs.	Daily	Weekly
GOLD	58432	58514	58,604	58686	58767	Strong Buy	Strong Buy	Strong Sell	Strong Sell	Sell
SILVER	70851	71130	71,490	71769	72049	Strong Buy	Strong Buy	Strong Sell	Strong Sell	Sell
CRUDE OIL	7262	7300	7,366	7404	7443	Strong Buy	Strong Buy	Strong Buy	Strong Buy	Strong Buy
NATURAL GAS	213	218	224	228	233	Buy	Buy	Neutral	Neutral	Strong Buy
COPPER	727	730	733	735	738	Strong Buy	Strong Buy	Neutral	Neutral	Buy

Source: Investing.com

CURRENCY TECHNICAL OUTLOOK

- The USD/INR futures pair has support at 82.80 levels whereas resistance is placed at 83.20 levels. The pair is expected to range bound until either side level is breached
- The EUR/INR futures pair has support at 89.00 levels whereas resistance is placed at 89.50 levels. The pair is expected to range bound until either side level is breached
- The GBP/INR futures pair has support at 103.30 levels whereas resistance is placed at 103.70 levels. The pair is expected to find support at lower level and trade firm above 103.70 level up to 103.80 and 103.90 levels
- The JPY/INR futures pair has support at 56.40 levels whereas resistance is placed at 56.80 levels. The pair is expected to find resistance at higher level and trade weak below 56.40 level up to 56.30 and 56.20 levels

CHART OF THE DAY

JPYINR (DAILY CHART)



Strategy: Intraday

- JPYINR pair traded with negative bias in the last trading session; and prices are trading below downward trend line.
- The pair is likely to trade with negative bias and any pullback near immediate resistance of 56.80 level should be taken as selling opportunity targeting 56.40 –56.30 levels on lower side
- For Intraday session, it has support at 56.40 – 56.30 levels whereas resistance is placed at 56.80 – 56.90 levels

MARKET MOVEMENT

Currencies	Expiry	Open	High	Low	Close	Volume	Daily % Change	Weekly % Change	Monthly % Change	Yearly % Change
USDINR	26 SEP 2023	82.97	83.04	82.94	83.01	1,232,566	0.02%	-0.21%	0.28%	4.49%
EURINR	26 SEP 2023	89.18	89.29	89.14	89.20	101,301	0.21%	-0.32%	-2.43%	10.60%
GBPINR	26 SEP 2023	103.55	103.68	103.32	103.56	220,737	0.05%	-0.84%	-2.02%	13.42%
JPYINR	26 SEP 2023	56.65	56.65	56.44	56.52	42,244	-0.30%	-0.29%	-2.62%	-1.30%

Source: Investing. com

TECHNICAL VIEW

Currencies	S2	S1	PIVOT	R1	R2	15 Min	Hourly	5 Hrs.	Daily	Weekly
USDINR	82.90	82.95	83.00	83.05	83.11	Sell	Sell	Buy	Neutral	Neutral
EURINR	89.06	89.13	89.21	89.28	89.35	Buy	Buy	Neutral	Sell	Sell
GBPINR	103.16	103.36	103.52	103.72	103.92	Buy	Buy	Neutral	Sell	Sell
JPYINR	56.33	56.42	56.54	56.63	56.73	Buy	Buy	Neutral	Sell	Sell

Source: Investing. com

ECONOMIC DATA

Date/Time	Currency	Importance	Data	Forecast	Previous
Thursday, Sep 14, 2023					
17:45	EUR	High	ECB Interest Rate Decision (Sep)	4.25%	4.25%
18:00	USD	High	Initial Jobless Claims	226K	216K
18:00	USD	High	Core Retail Sales (MoM) (Aug)	0.4%	1.0%
18:00	USD	High	Retail Sales (MoM) (Aug)	0.2%	0.7%
18:15	EUR	High	ECB Press Conference		
19:45	EUR	High	ECB President Lagarde Speaks		
20:00	USD	High	Natural Gas Storage	51B	33B

Source: Investing.com

RESEARCH TEAM

Name	Designation	Email	Landline No.
Amit Jain	Senior Vice President (Head - Retail Research)	amit.jain1@mnclgroup.com	011-40851320
Ronak Bhavsar	Research Analyst	ronak.bhavsar@mnclgroup.com	079-66000504

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Monarch Network Capital Ltd. (www.mnclgroup.com)

Office: - 9th Floor, Atlanta Centre, Sonawala Lane, Opp. UdyogBhavan, Goregaon (E), Mumbai 400 063. Tel No.: 022-62021604